

Tax exemption attracts buyers

More than 70% of units sold before project launched

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NUSAJAYA: Over 70% of the units in Elysia Park Residence's first property was sold even before the project was officially launched due to its unique selling point.

BCB Berhad group managing director Datuk Tan Seng Leong said among its attractive features, that attracted buyers, was the exemption from the real property gains tax and 15% tax rate scheme for Iskandar Malaysia workers.

"There are a variety of units, starting from 516 sq ft up to 1,252 sq ft with the price ranging from RM480,000 to RM1.1mil and lucky buyers stand a chance to get a special price of RM797 per sq ft.

"The project covers 3.16ha which includes the 1.7ha Mahkota Park to create a green and natural environment for Elysia Park Residence," he said.

The project is located in Medini, which is in the heart of Nusajaya, and is surrounded by international signature developments including EduCity, Pinewood Iskandar Malaysia studios, Kota Iskandar, Puteri Harbour, Legoland Malaysia and many more.

The Elysia Park Residence and Mahkota



Park projects were launched recently by Johor Ruler Sultan Ibrahim Ibnu Almarhum Sultan Iskandar.

Tan said a crown-fountain had been built at Mahkota Park to mark of the ruler's recent coronation.

There were lots of activities organised including 3D mapping, culinary delights, lighting and fireworks shows, live performances of the famous violinist Dr Joanne Yeoh, Tom Jones of Malaysia and many others during the launch.

Tan said that the Elysia Park Residence had identified besides Malaysia, several countries including Singapore, Shanghai, Xiamen, Hong Kong, Indonesia and Taiwan as its target markets.



1 The Elysia Park Residence and Mahkota Park project was launched by Sultan Ibrahim (middle). LWith him is Tan (third from right).

2 Sultan Ibrahim (middle) launching the project as Tan looks on.